Dikuno
Community Development Trust

INTEGRATED REPORT

YEAR 2019 - 2024

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ANGLO AMERICAN

LEFA LA RONA TRUST

SNG Grant Thornton

SIYAMENG CONSULTANTS



Chromite Clinic

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OVERVIEW

Dikuno Tsa Sechaba Community Development Trust (Dikuno) presents a Multi-Year Report (MYR) to its stakeholders. The report provides a comprehensive review of the progress, impact, and milestones achieved over a five-year period, from 2019 to 2024. This document reflects on long-term achievements, assesses the effectiveness of initiatives, and outlines future priorities.

The Trust has been a cornerstone of community development and empowerment, consistently championing initiatives that drive socioeconomic transformation and to foster sustainable development. The Trust has become a beacon of hope and opportunities, addressing the unique needs of the communities it serves.

The contents of this Multi Year report reflect Dikuno's dedication to its mandate by presenting a complete picture of our strategic focus, pillars, governance structure, operational model, risks and our impact by design approach. We focus on our stakeholders as they are key and are biggest partners in ensuring that the objectives of the Trust are met. The report includes a financial report as well as auditors' opinion on the financial report.



ABOUT DIKUNO

Dikuno Tsa Sechaba Community Development Trust (Dikuno) was registered in 2012 as a Public Benefit Organisation (PBO), an Alchemy development structure that benefits Amandelbult Complex's host communities. It was formed following the Launch of project Alchemy, aimed at creating sustained impact through transformative, integrated development within defined benefit communities surrounding the mine Anglo American Platinum (AAP) operations.

Dikuno was establishment as part of the Community Development Trusts that were specifically designated for each host community surrounding the Amandelbult Complex, Mogalakwena Complex, Rustenburg operations, and Twickenham project. Lefa La Rona (LLR) Trust is the umbrella Trust established to facilitate the ownership of the AAP shares by these communities.

The mandate of LLR includes representing the Development Trusts; facilitating communication between the Trusts and the Founder; overseeing governance and compliance of the Trusts; and ensuring accurate reporting to help the Trusts achieve their long-term impact goals. Additionally, LLR is responsible for capacity building and providing support to the Trusts, in realising the broader Alchemy vision of fostering sustainable and thriving communities, through mining and beyond.



Vision

To promote sustainable local community upliftment, both during and beyond the mining lifecycle. To drive lasting and diverse socio-economic development in local communities through active engagement and collaborative partnerships.



Strategy

We aim to lead and support the development goals of the communities we work with. By partnering with them, we address the complex challenges they encounter. This collaboration ensures the success and lasting impact of our initiatives.

Alchemy Scheme and Existing Terms

In 2011, Anglo American Platinum launched Alchemy, a R3.5bn community development and empowerment transaction to provide equity ownership to mine host communities around four operations (Amandelbult Complex, Mogalakwena Mine, Rustenburg operations and Twickenham Mine) and Labour Sending Areas (LSAs), which include Lesotho, Mozambique, Taung & Eastern Cape.

The Alchemy family comprises four Community Development Trusts, a non-profit company, and a Trust that holds shares on behalf of the other structures. Dikuno holds 25.7% of the 1,4 million shares held by Lefa La Rona Trust in AAP. The Alchemy Benefit Area (ABA) encompasses communities located within 15 km of the mine lease boundary, extending to 50 km of the Integrated Benefit Area (IBA), (an area extending up to 50 km from the Amandelbult operation).

Through various sustainable community development programmes, Anglo American Platinum endeavours to leave a legacy for host communities. AAP thus significantly promotes opportunities for sustainable development with lasting solutions, ensuring the upliftment of communities so they are not solely dependent on mining in the future.

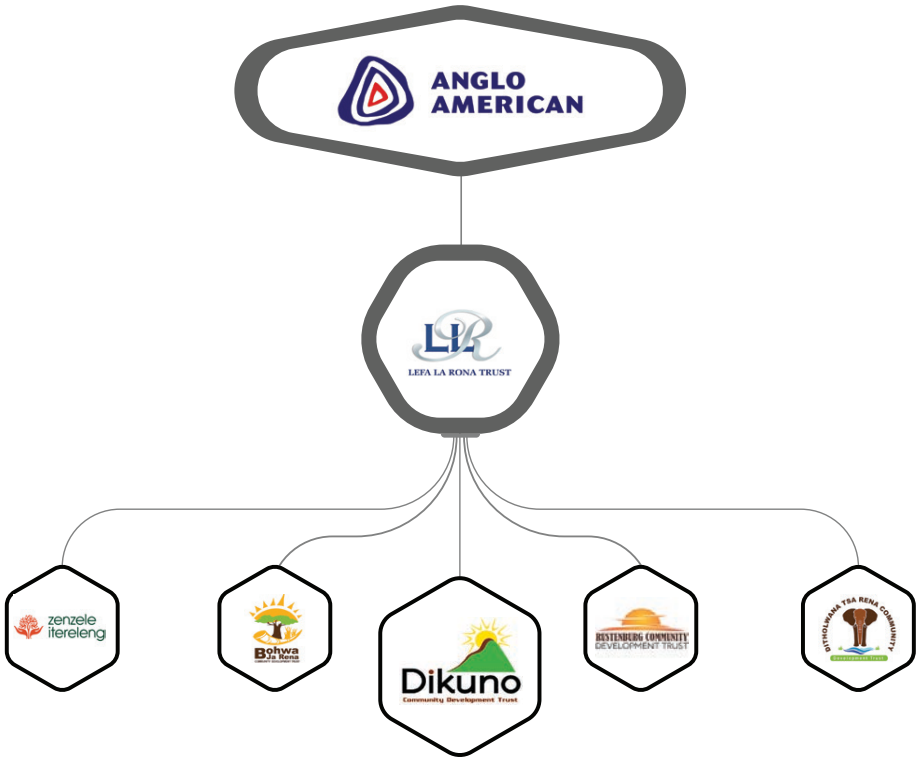


Figure 1: Alchemy Scheme

THE CHAIRPERSON'S FOREWORD



Nozibele Tshobeni

Chairperson:
Dikuno Community
Development Trust

I am honoured to present this report as the newly appointed Chairperson of Dikuno. In this short time, I have witnessed the profound impact of Dikuno's strategic initiatives, which are guided by our commitment to sustainable development, empowerment, and community transformation.

Dikuno's pillars—rooted in economic diversification, infrastructure development, skills training, and grassroots engagement—serve as a roadmap for addressing the pressing challenges faced by our communities. These include high unemployment rates, economic dependency, and the urgent need to build capacity for future generations.

One of the defining strengths of Dikuno is its ability to forge meaningful partnerships and foster integration with stakeholders at all levels. By leveraging our funding as a catalyst for co-resourcing partnerships and aligning with community requests, we are ensuring that our efforts are not only impactful but also inclusive and sustainable.

Building strong relationships with communities and partners

At the heart of Dikuno Tsa Sechaba Community Development Trust's mission, is our unwavering commitment to working with and for the communities we serve. We believe that genuine progress is only possible when development initiatives are shaped in collaboration with the people they are meant to benefit. This approach ensures that our projects are not only relevant and impactful but also rooted in the aspirations and needs of the community.

Strong, positive relationships with our communities are the foundation of our success. Through continuous dialogue, mutual respect, and active participation, we have cultivated trust and fostered a sense of shared ownership in our initiatives.

Upholding ethical and effective governance

Good governance is the cornerstone of Dikuno Tsa Sechaba Community Development Trust's operations. We are deeply committed to maintaining the highest standards of accountability, transparency, and ethical leadership. The Trust adheres to best practices in governance and has implemented robust systems, processes, and policies designed to uphold its fiduciary responsibilities.

We introduced sub-committees to enhance our governance, improve efficiency, and ensure a more focused approach to the Trust's operations and decision-making processes. Sub-committees allow the Board to delegate specific responsibilities to smaller, specialized groups, enabling the Trust to address complex matters with greater depth and expertise.

Our work

From equipping local healthcare facilities and enhancing maternal and child health services to connecting our communities to the digital world through the Dikuno Wi-Fi Network, the Trust has made measurable progress. Initiatives like the construction of school infrastructure, community bridges, and agricultural projects exemplify our commitment to empowering individuals and creating opportunities for economic diversification.

Central to our success is our collaborative approach. By co-creating solutions with our beneficiaries and leveraging partnerships with stakeholders, we have maximized impact and ensured that our interventions resonate with the aspirations of the communities we serve. The Trust's projects have also generated employment opportunities, transferred critical skills, and strengthened local enterprises, contributing to long-term sustainability.

Appreciation

As we reflect on our achievements, we remain acutely aware of the challenges that lie ahead. The global landscape is rapidly evolving, and our communities face new economic and social pressures. However, Dikuno Tsa Sechaba Community Development Trust is committed to remaining adaptive, innovative, and purpose-driven in addressing these challenges.

I extend my heartfelt gratitude to our partners, the Board of Trustees, the operational teams, and, most importantly, the communities whose trust and participation are at the heart of all we do. Together, we will continue to transform challenges into opportunities and ensure that Dikuno remains a beacon of hope, progress, and empowerment.

LETTER OF SUPPORT



Yvonne Mofolo

Executive Head:
Corporate Affairs and
Sustainability
Anglo American Platinum

I would like to congratulate Dikuno Tsa Sechaba Development Trust on the progress that has been made over the past five years.

In 2010, Anglo American Platinum embarked on the journey of co-creating community trusts with the distinct goal of establishing sustainable, community-led structures that would facilitate long-term development. This partnership led to the design and launch of the Alchemy initiative in 2011. Alchemy is a platform that prioritises the voices of communities, promoting collaborative decision-making, with a focus on transparency, accountability, and inclusivity.

The Dikuno Tsa Sechaba Development Trust leverages the community shareholding in Anglo American Platinum, through the Lefa la Rona Trust, to promote sustainable development for positive, transformative impact in our host communities. It remains imperative for Dikuno to comply with its mandate and continue being accountable to all its beneficiaries for long-term community upliftment. It is with pride that we reflect on the achievements of the Trust under its dedicated leadership and commitment.

The Trust has contributed to improving the lives of the communities through impactful projects that include strengthening maternal and child healthcare services in Thabazimbi, renovating the Ipopeng Clinic, and building bridges in Sefikile to improve mobility and access to essential services. In addition, the Trust has completed education infrastructure upgrades, including new classrooms, admin blocks, and ablution facilities which have boosted learner morale, and improved teaching conditions.

I also applaud the Dikuno Tsa Sechaba Development Trust for acknowledging the importance of connectivity and investing in infrastructure that ensures that the communities can access digital information to enhance learning and job opportunities, amongst others.

As we reflect on the journey so far, we are optimistic about the future. Anglo American Platinum commits to continued collaboration with the Dikuno Tsa Sechaba Development Trust to improve the lives of people living in our host communities.

OUR STAKEHOLDERS & COMMUNITIES

In alignment with the Alchemy principle of non-partisanship, the Dikuno Trust does not serve defined local communities. Its primary work is focused on an Alchemy Benefit Area. The boundary of the Alchemy Benefit Area (ABA) encloses communities and settlements 15km or less from the mine lease boundary. An Integrated Benefit Area (IBA) surrounds the ABA. The IBA boundary describes a circle of 50km from the Amandelbult operation.

The Alchemy Benefit Area surrounds Anglo American Platinum's Amandelbult Mine, with an additional buffer zone extending into the integrated benefit area. Our development efforts focus on 46 villages within this footprint. We are the Only Trust within the Alchemy family that serves the benefit communities within the borders of two (2) provinces Limpopo (Thabazimbi Local Municipality) and Northwest (Moses Kotane Local Municipality):

01 Tribal Authority
- Bakgatla Ba Kgafela
- Baphalane Ba Ramokoka
- Baphalane Ba Mantserre

02 Sebilong CPA
03 Moses Kotane Local Municipality
04 Amandelbult Platinum mine
05 Thabazimbi Local Municipality

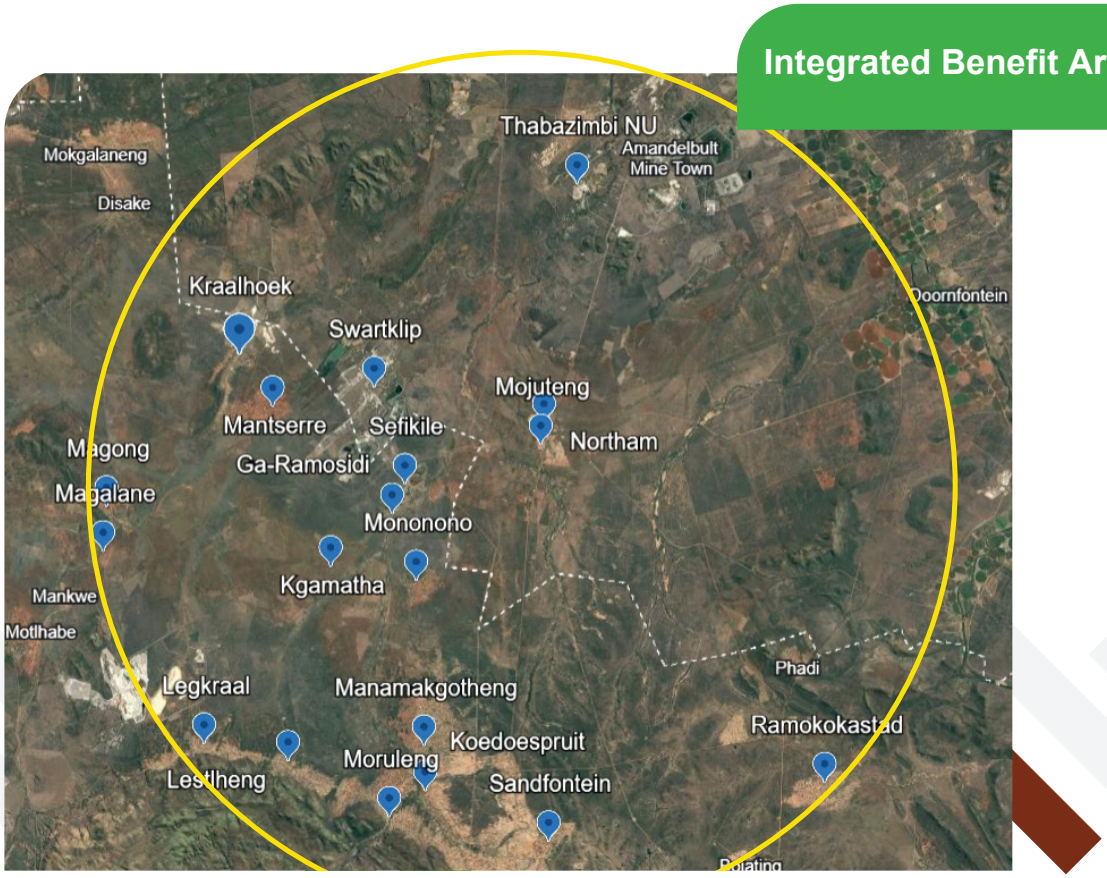


Figure 2: Dikuno Benefit Communities

OUR OPERATIONAL MODEL

Strategic Pillars

Dikuno's strategy approach is based on using well-defined pillars to create sustainable development and community empowerment. Each pillar reflects a specific area of focus, ensuring that efforts are in line with long-term objectives. This strategy aims to address unemployment, economic dependency on the mine, and capacity building, fostering sustainable growth to enhance community livelihoods.

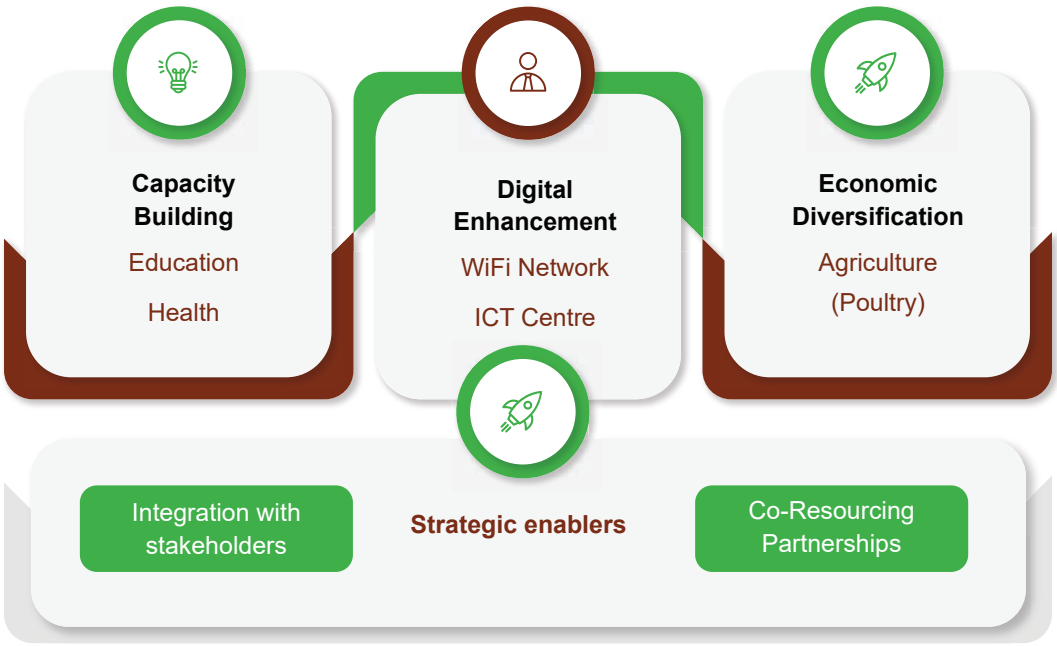


Figure 3: Operational Model

Capacity Building

The Trust has placed strong emphasis on integrating education and health into its community development initiatives to empower communities to become self-sufficient, resilient, and less dependent on the mine for economic opportunities.

By incorporating education as a critical element of capacity building, the Trust trained educators and Early Learning Centre managers in essential teaching skills, classroom management, and child-centered learning approaches. Centre managers received training in business management, financial planning, resource management, and administrative efficiency, all aimed at enhancing operational sustainability.

Community health workers have been trained to provide voluntary healthcare services, promote health education, and provide essential support to vulnerable community members. The Trust further supports small business initiatives—such as backyard gardens—that contribute to food security and offers locals opportunities to sell their produce and generate income.

Digital Enhancement

In today's rapidly evolving digital era, access to technology and connectivity has become essential for personal growth, education, and economic empowerment. At the heart of this initiative is the rollout of a Wi-Fi Network and the establishment of an ICT Centre within the Trust's benefit area. These projects are designed to empower individuals, businesses, and schools and public areas by ensuring affordable and reliable access to information and communication technology. Dikuno plans to expand Wi-Fi access to households, ensuring convenient connectivity for users.

The Wi-Fi Network brings much-needed internet connectivity to underserved areas, enabling community members to:

- **Access educational resources** for students.
- **Enhance employment opportunities** through online job platforms and skills training.
- **Foster small business growth** by providing tools for digital marketing, e-commerce, and communication

Complementing this, the ICT Centre serves as a physical hub for digital literacy and skills development. The centre is equipped with modern computers and high-speed internet, and provides the following:

- **Training programs** to enhance digital skills, computer literacy, coding, and online business management.
- **Access to computers** for students and community members.
- **Support services** for anyone seeking assistance with online applications, resumes, or research projects.

Economic Diversification

Building Sustainable Income-Generating Ventures

Expanding and strengthening the local economy is critical in creating an active local economy. By fostering a diversified economy, communities have the capacity to generate income and build wealth, independent of the mine. This reduces dependency on mining royalties and shields communities from economic shocks that may arise from the mine's eventual closure. The Trust has embraced an Impact by Design approach to co-create meaningful social value and impact. It seeks to understand what constitutes meaningful change, and to then involve those directly affected to define and steer the desired change.

This approach fosters a more sustainable and effective solutions, particularly in efforts to diversify the economy and create long-term resilience. It considers the interconnectedness of various economic components within a community, how they interact and how they influence one another; then a diversified solutions is drawn and implemented. Projects that focus on education and training, small business support, access to technology and the rollout of Wi-Fi are good examples of the integration and diversity in the relevant aspect affecting the communities.

Strategic Enablers

Strategic enablers represent two essential components that facilitate the effective execution of the pillars. They establish a foundation for sustainable impact, which guarantees long-term economic resilience and community empowerment.

The strategic enablers ensure that stakeholders' requests for projects to be developed are integrated into the trust's operations. To ensure that the Trust's financial resources are managed effectively, co-resourcing partnerships are built with like-minded organisations.

The successful implementation and achievement of the Dikuno Trust's strategic pillars are supported by the following strategic enablers which serve as guiding principles::

Integration with stakeholders through development plans and community requests from grassroots

Dikuno Trust guarantees that its initiatives are inclusive, impactful, and consistent with the requirements of its beneficiaries by nurturing meaningful partnerships and community-driven development.

It guarantees that the development planning and implementation process is actively engaged by stakeholders, such as community leaders, local authorities, and residents.

This leads to an alignment with the priorities and needs of the local community.



Leveraging Dikuno Funding as a catalyst /Seed for attracting Co-Resourcing Partnerships

Dikuno acknowledges that its funding not only acts as a direct investment in community development but also as a potent catalyst for the mobilisation of additional resources and partnerships.

This approach enhances the Trust's influence by fostering resource-sharing and collaboration with institutions that share similar values.



IMPACT BY DESIGN

Enabling impact by design to deliver sustainable project to communities

Since 2019, the Trust has participated in a series of capacity building initiatives facilitated by Lefa La Rona Trust. The aim has been to refine its operating model of all the Community development trusts (CDTs) to better realise Alchemy's bold 20-year vision of a thriving and sustainable community through and beyond mining. These initiatives led to the adoption of an Impact By Design Strategy (IBDS).

The Impact by Design strategy

The IBDS is grounded in practices that help create meaningful progress in resolving difficult social problems. These practices follow both a systems approach, to help understand how social problems arose, as well as a human-centred approach (Batho Pele), to develop a solution that addresses the needs of the communities directly affected.

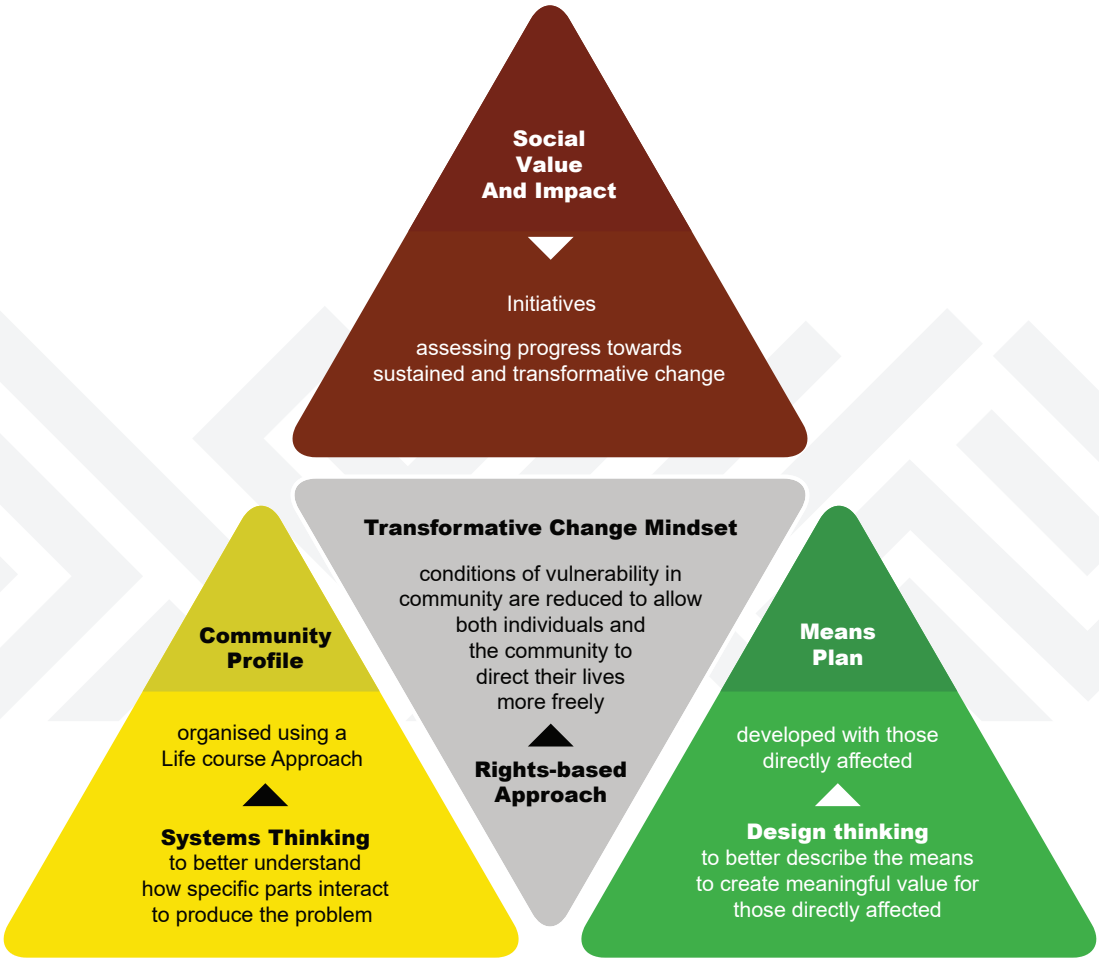


Figure 4: Impact by Design Strategy

IBDS in the Trust

From 2025, the Board will embed IBDS into its operating model and systems. This process will require some amendments to existing processes and operational structure to assist the Trust to refine its practices and ensure alignment with the Impact By Design Strategy.

As outlined in our strategic objectives and risks, Dikuno is determined to improve its responsiveness to stakeholders as well as the quality and impact of our initiatives. To further facilitate integrated development at a community level, IBDS also uses a life course approach as an organising framework.

This will enhance the Trust's understanding of the communities it serves, proposed interventions, and how to best mobilise community assets and additional resources. Be it for planning or assessing work done, using IBDS will enable the Trust to demonstrate the extent of the social value it creates as well as the progress made.

Dikuno will complete its interactive process of profiling its communities with the support of Lefa La Rona Trust. These community profiles will gather publicly available data and research to better understand the factors that influence the life course of those living in the benefit areas. These profiles will support Dikuno's strategic enabler of co-designing with stakeholders to draft long-term development plans.



PROJECT APPLICATION PROCESS

The project application process begins with Stakeholder Engagements to identify opportunities, align objectives, and ensure alignment with the long term vision of the Trust, guided by the IBDS. This is followed by a Request for Proposal (RFP) and briefing sessions to clarify requirements and expectations.

01 Due diligence is conducted by the development co-ordinator to determine project feasibility and alignment with strategic objectives. Findings will be compiled by the Operations Manager for review. The reports will then be evaluated by sub-committees who will provide recommendations based on their expertise. At this stage, intended outcomes and impact need to be firmly articulated.

02 Proposals, along with recommendations, are submitted to the Board of Directors for final consideration and approval. Once approved, projects proceed to the contracting phase where agreements such as the Service Level Agreement (SLA) or Joint Building Contracts (JBCs) are finalised by relevant committees.

03 Upon signing contracts, funding disbursement takes place under strict monitoring. During implementation, a robust monitoring and evaluation framework ensures progress and goal achievement.

04 Finally, the close out phase evaluates performance, lessons learned, supporting document, and ensures all contractual obligations are fulfilled, with final reports submitted to stakeholders for accountability.

Project Application Process

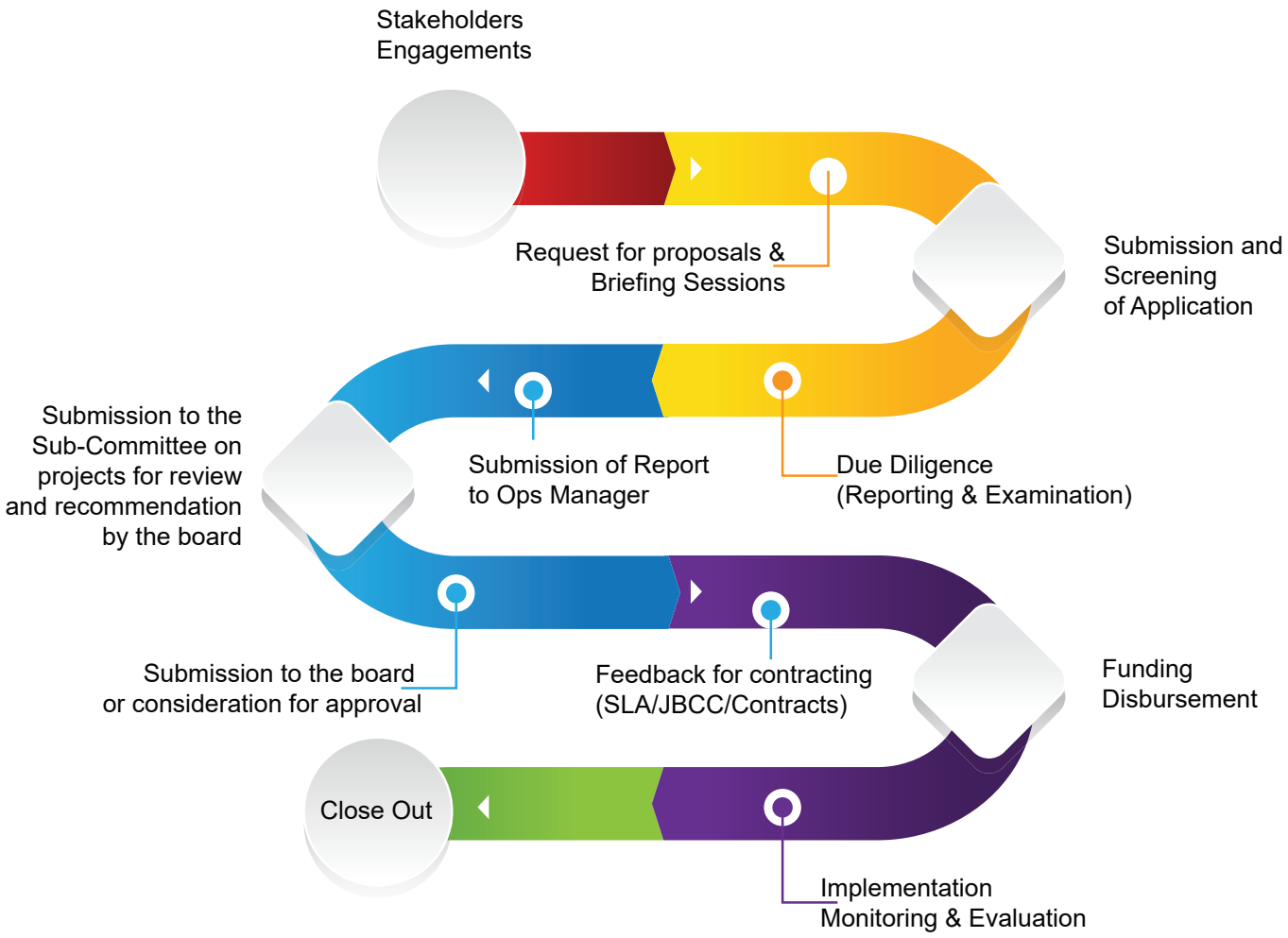


Figure 5 - Project Application Process

Dikuno
Sifikile Bridge


Dikuno
Community Development Trust
NOC: 087 821 3369
Dikuno WiFi

RISK MANAGEMENT

Both the community and the Dikuno Trust face various obstacles that require attention. Similar to other mining towns, residents grapple with significant issues such as high unemployment, reliance on mining-related employment, substance abuse, and expectations shaped by the mining industry's influence.

The Trust, on the other hand, encounters its own set of difficulties, including a misunderstanding of its purpose, limited funding due to the unpredictability of mining markets, instability in community leadership, and pressure to endorse unplanned projects. Additionally, the Trust must navigate community tensions, often fueled by lobby groups, and business forums voicing grievances, further complicating their its efforts.

Risk 1: Sustainability of projects

Category	Financial
Root causes	✓ Theft/loss of assets. ✓ Socio economic issues - Unemployment within communities ✓ Availability of skill sets within the community. ✓ Community expectations. ✓ Lack of commitment from public sector. ✓ Political instability.
Consequences	✓ Reputational damage. ✓ Financial losses. ✓ Pressure from lobby groups.
Existing controls	✓ Plan to be self-sustainable. ✓ Introduction of "impact of design" by LLR. ✓ Excel used to monitor projects. ✓ Towers placed in strategic areas - access via helicopter. ✓ Security on projects.

Risk 2: Community unrest

Category	Safety and environmental
Root causes	✓ Misconception of Dikuno's mandate and funding. ✓ Community Expectations. ✓ Inadequate stakeholder management. ✓ Inadequate communication plan.
Consequences	✓ Reputational damage. ✓ Threat of life of community trustees. ✓ Inability to continue projects. ✓ Loss of opportunities.
Existing controls	✓ Project launches as part of communication strategy. ✓ All communication must be approved by the board. ✓ Visibility of community trustees at public meetings within the communities. ✓ Stakeholders mapping - Buy in from local leadership - Communicate with structures with identified communities. ✓ Use of local sub-contractors.

GOVERNANCE

Dikuno is governed by the Trust Deed which establishes the responsibilities of the trustees and guarantees robust governance based on the same principles as the King Code. The Trustees follow the principles of the King Code, and they ensure ethical leadership, accountability, transparency, and sustainable value creation.

The current Board of Trustees is comprised of five community Trustees; a founder Trustee and one independent Trustee who serves as the chairperson of the board. They all serve over a five-year term and are eligible to be re-elected only once.

The Trustees are responsible for overseeing the Trust's governance, financial management, and compliance with legal requirements as per the Trust Deed. They guide strategic direction, manage risks, and ensure resources are used effectively to benefit the Trust's objectives and beneficiaries. Additionally, they maintain accurate records, provide transparent reporting, and uphold the Trust's integrity through informed decision-making and adherence to its mission.

Their responsibility includes identifying, developing, and creating proposals for projects that address the social and economic development needs of beneficiaries. This role also involves conducting regular policy evaluations and reporting any irregularities to the Lefa La Rona Trust.

Our Governance Structure

Through consultations and stakeholder input, the Trust had its inaugural Board of Trustees appointed in 2012 with a mandate to assume the non-executive oversight role while working with a capable project implementation team led by an Operations Manager with support from an administrative team.

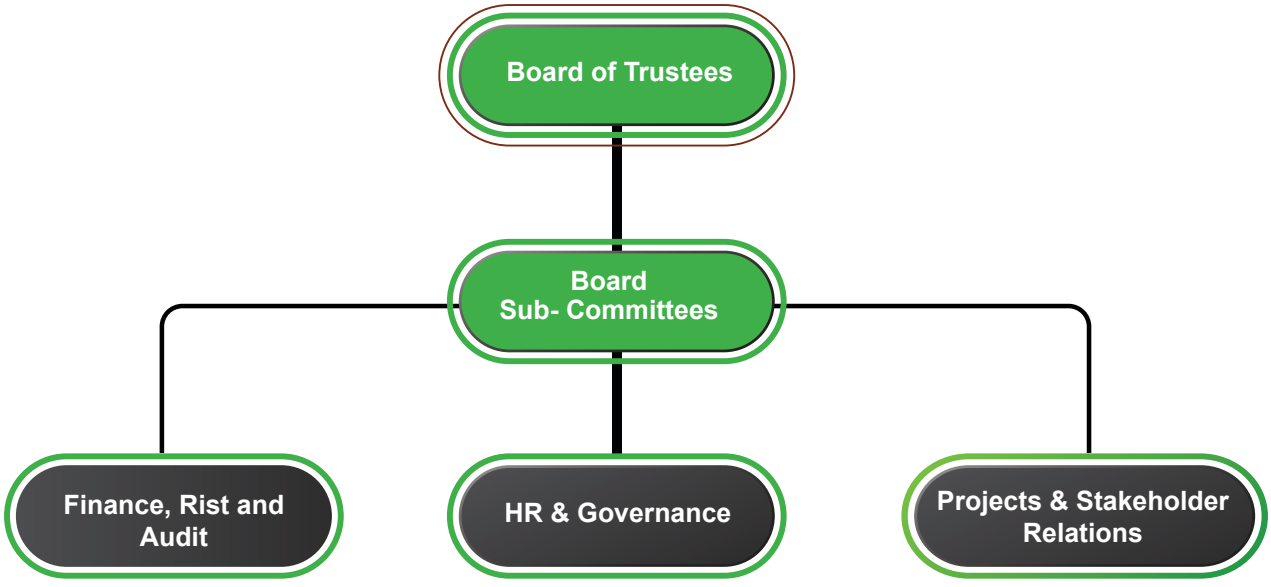


Figure 6 - Board of Trustees Governance Structure

Board of Trustees

The Board of Trustees is crucial for its sustainability and effectiveness of the Trust. They provide governance, oversight, and strategic leadership, ensuring integrity, transparency, and legal compliance. The Trustees oversee operations, financial management, and project outcomes, promoting innovation and sustainability. The Board represents the Trust, fostering partnerships, and prioritising capacity building for both communities and the operational team.



Shibu Mapheto
Founder Trustee



Nozibele Tshobeni
Independent Chairperson



Keitumetse Mabula
Community Trustee



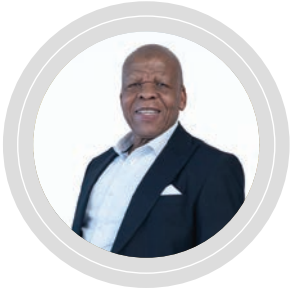
Gopolang Booysen
Community Trustee



Sylvia Matsietsa
Community Trustee



Justice Mogale
Community Trustee



Joseph Mabula
Community Trustee

Board Sub-Committees

The board sub-committees support the effective governance and operations by focusing on specialised tasks, conducting in-depth analysis, and providing informed recommendations for Board approval. These sub-committees ensure that critical areas of the Trust's mandate receive dedicated attention, allowing the Board of Trustees to make well-informed, strategic decisions.



OUR OPERATIONAL STRUCTURE

01

Operations Manager

Responsible for day to day running of the Trust.

02

Development Coordinator

Serves as a project manager for the Trust, and is responsible for formulating the short and long-term development vision and planning of the Trust as directed by the Board from time to time in respect of the Beneficiaries and the Benefits Areas and guided by the results of the situational analyses conducted from time to time; and identifying potential projects in keeping with such short and long-term planning.

03

Administrator

The role involves upholding the Trust's governance framework and facilitating seamless operations. Responsibilities include advising Trustees on their fiduciary obligations, preparing and overseeing governance documents, coordinating board materials, recording meeting minutes, and facilitating Trustee orientation to ensure comprehension of their roles and the organisational structure.

04

Finance

The finance department ensures the financial health and accountability of the Trust. Their role includes supporting the Trust's financial management, annual budgeting process, settling out financial controls, ensure timeous auditing of financial reports and ensure accurate financial reporting.

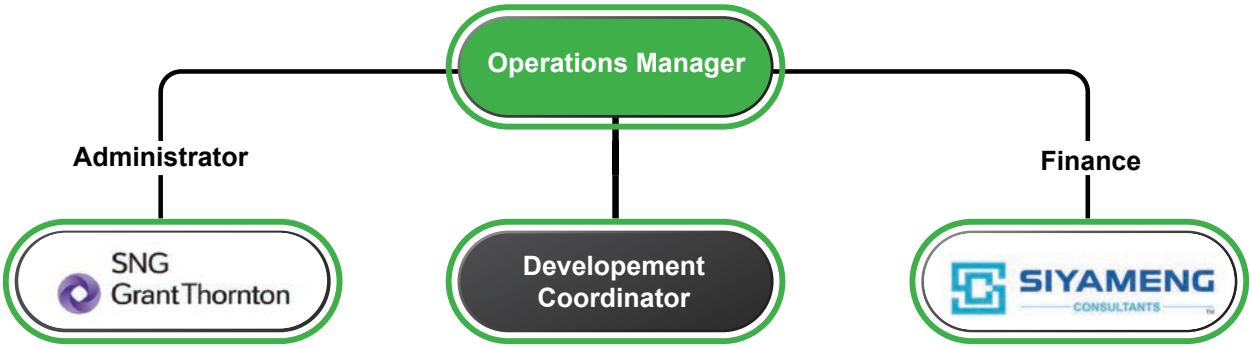


Figure 7: Operational Structure

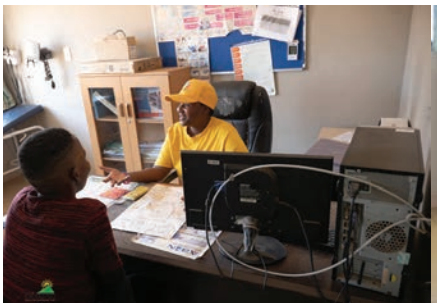
OUR PROJECTS

01 Maternal & Child healthcare

Dikuno Tsa Sechaba Community Development Trust in partnership with Sishen Iron Ore Company's Community Development Trust and in collaboration with the Department of Health has embarked on a programme to overhaul and improve maternal and child health services in Thabazimbi. The objective of the project is to strengthen the maternal and child health services and reduce neonatal death in the facilities.

Part of the project deliverables entails;

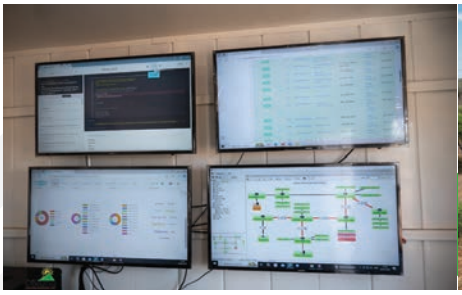
- Procurement of medical equipment as identified by the district office for the seven (7) Public Health Centre (PHC) facilities for maternal and child health services.
- Training of Clinicians at Thabazimbi PHC facilities on Basic Life Support.
- Provision of back-up power system to two facilities.





02 Wifi Project

Dikuno has invested in the installation of 7 network towers that are anchored by a Network Operations Centre, which has unlocked WIFI connection to 42 local public areas in the benefit communities.





03 Sefikile Bridge

The Social Infrastructure projects includes the construction of two bridges in Sefikile village. The purpose of the project was to support safe mobility of community to places of work, education and accessing healthcare facilities. Community members previously had limited access to essential services located on the other side of the village during rainy days and could not access the other side of the community, as no mode of transportation could pass the low-lying bridge.





04 Ipopeng Clinic

Dikuno renovated the Ipopeng clinic in Mantserre village by adding a guard house, an emergency room, a board room, a pharmacy, solar panels, ablution facilities, plumbing upgrades and paving, as well as providing Wi-Fi facilities. This project has significantly contributed to the livelihoods to the community members with a total of 29 employment opportunities created, and a skills transfer initiative for local consortium members who were trained as follows:

- The consortium members were trained for site costing (Labour, Plant & Material).
- Taking off quantities.
- Preparation of Claims.
- Construction administration





05 Various School Infrastructure projects

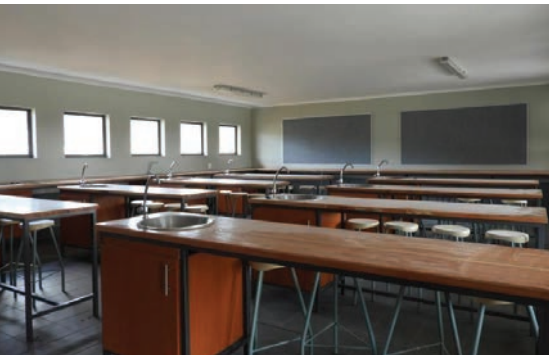
Over the last five years Dikuno has successfully implemented the below listed school infrastructure projects within its benefit communities:

- Sedibelo High School - Admin block, and three classroom block
- Makoba High School – Admin block and refurbishment of 3 classroom blocks
- Baphalane Primary School - Admin block two classroom blocks and refurbishment of existing classroom blocks
- Mantserre Primary School – Admin block, Grade R classroom and kitchen (still in progress)
- Ramotshodi High School – New school
- Modimong Primary School – Ablution facilities new build and upgrades
- Makgophaneng Primary School – Construction of ablution facilities
- Thabang Children's Home construction of girls hostel
- Yesterburg Primary School - School hall

Scholar, and teachers' morale has improved due to improved infrastructure The various school projects have led to:

- Improvement of learning and teaching conditions to improve learner concentration and performance.
- Improved hygienic health conditions
- Improvement in the capacity of health system to deliver enhanced quality service to more people
- Commercial participation of local enterprises during the construction phases and employment opportunities temporary jobs during the construction phases





06 Other Notable Projects

The Trust has undertaken various initiatives aimed at promoting income generation and economic participation of community members, these are highlighted below:



Sebilong poultry Agriculture project

The aim of this project was to support the communities to build on the subsistence Household Food Security Programme to drive income and for-profit initiatives in Agriculture with the aim of promoting entrepreneurial skills development and alternative sources of income.



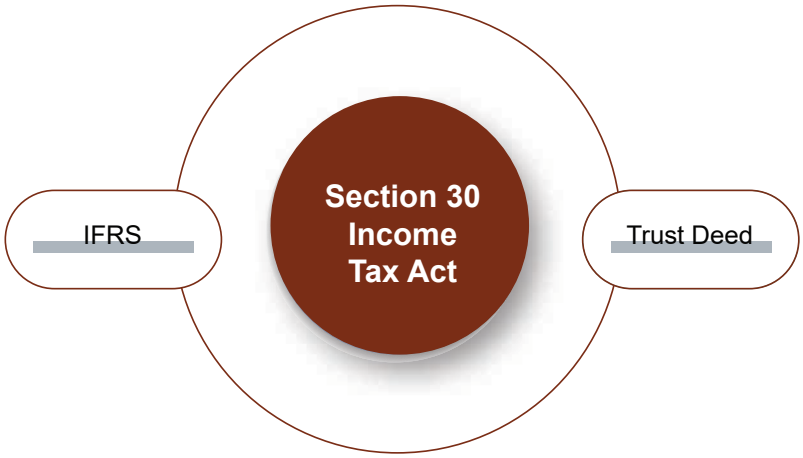
Household food security – Bakgatla Ba Kgafela

The project aims to teach beneficiaries on household agricultural practices which includes the planting of subsistence (backyard) gardens and crop harvesting methodologies.

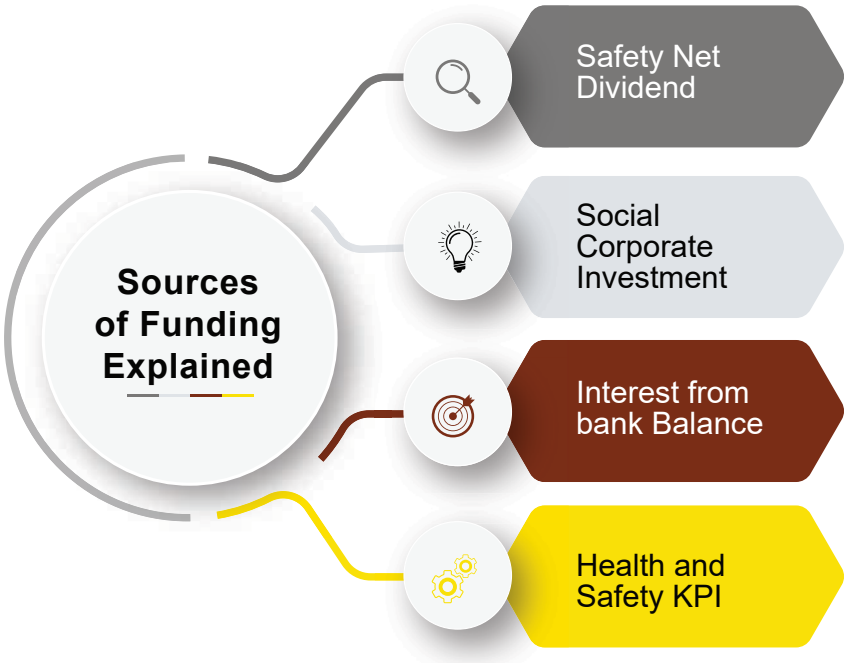
- **Modise Secondary Greening Project**
- **Moringa Project**
- **Green Source- Gaopotlake Mentorship**

DIKUNO TSA SECHABA DEVELOPMENT TRUST AGM FINANCE REPORT

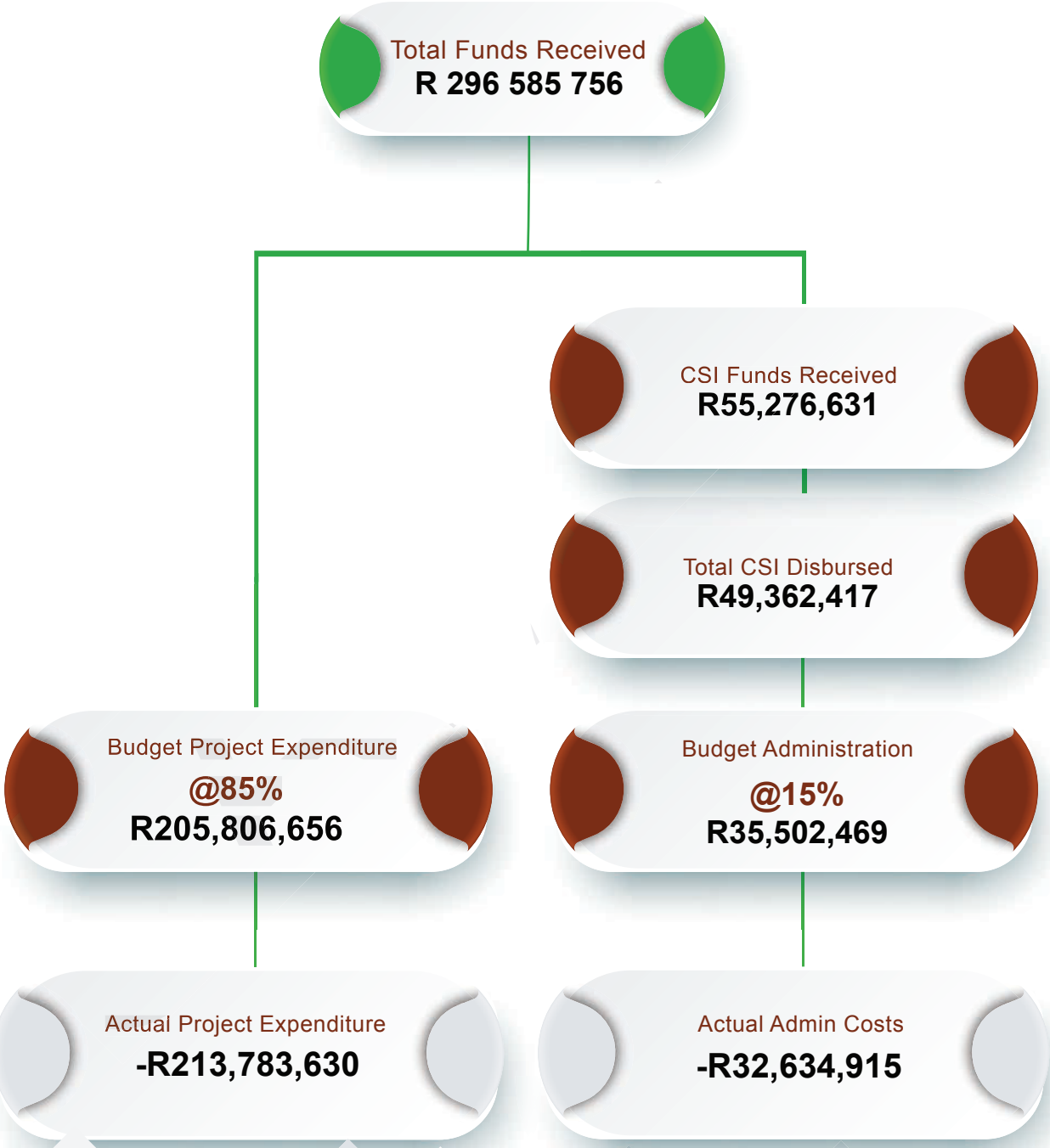
Basis of Financial Governance of the Trust for the benefit of the Community



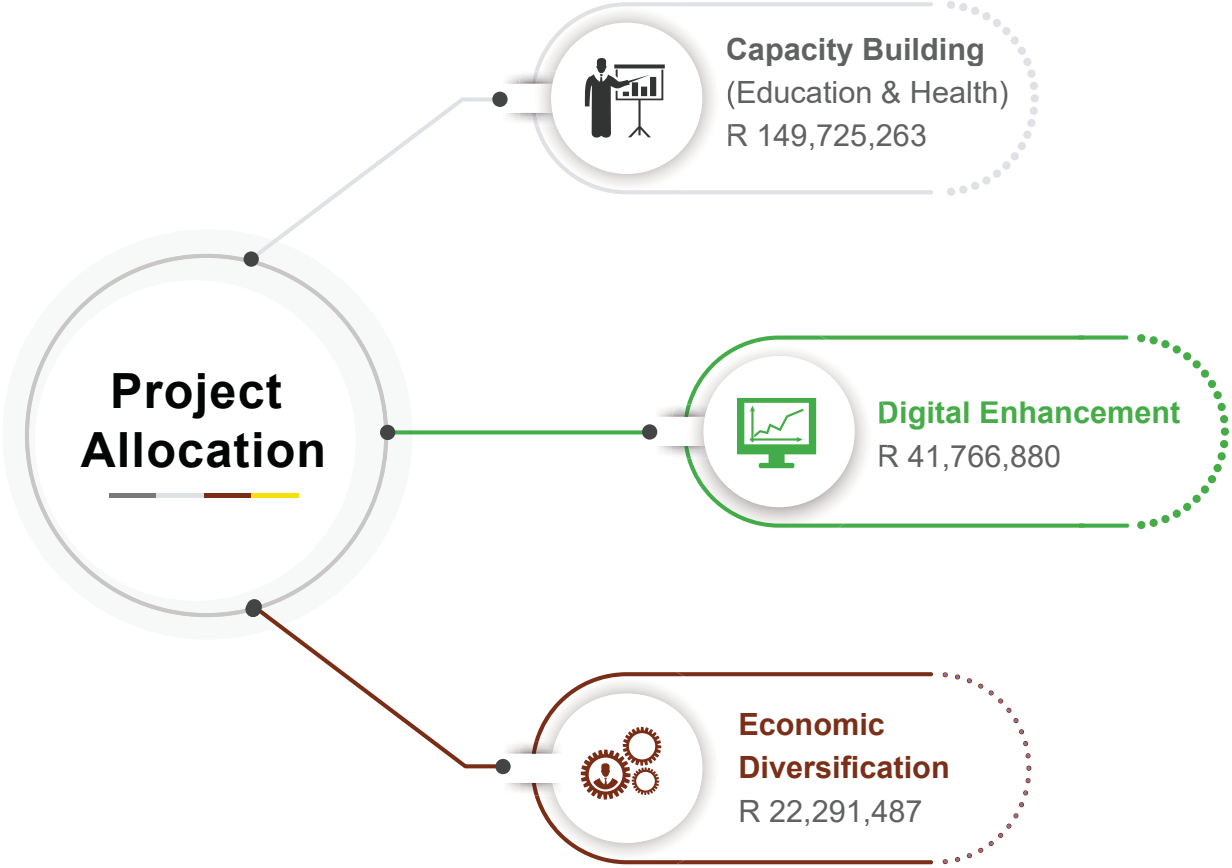
<15% Spent on administration
>85% spent on projects

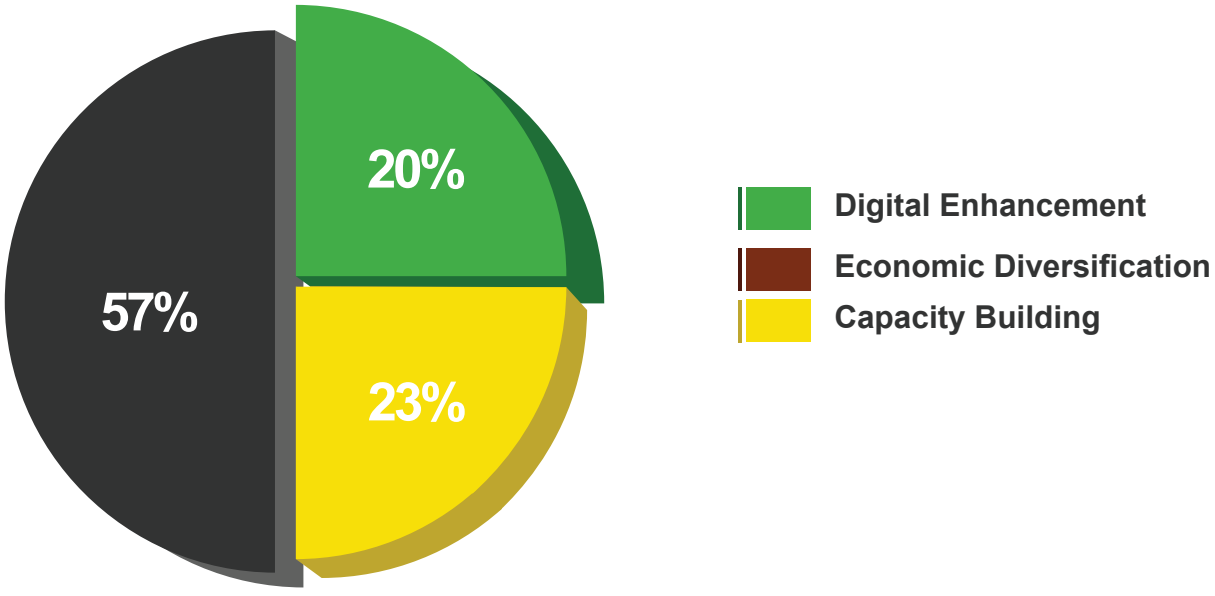


Historical financial information for Dikuno Tsa Sechaba Development Trust



Project Spending Allocation





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Independent Auditor's Report

To the Trustees of Dikuno Tsa Sechaba Trust

Opinion

We have audited the financial statements of Dikuno Tsa Sechaba Trust (the trust) set out on pages 8 to 23, which comprise the statement of financial position as at 31 December 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Dikuno Tsa Sechaba Trust as at 31 December 2023, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standards and the requirements of the Trust Property Control Act 57 of 1988.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the document titled "Dikuno Tsa Sechaba Trust Financial Statements for the year ended 31 December 2023", which includes the Trustees' Report as required by the Trust Property Control Act 57 of 1988. The other information does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the Financial Statements

The trustees are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the requirements of the Trust Property Control Act 57 of 1988, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

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Independent Auditor's Report

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PKF Octagon.

PKF Octagon Inc.
Director: D Rabinarain
Registered Auditor
27 September 2024
Johannesburg

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